



**PROVINCIAL TREASURY**

**2016 LIMPOPO ECONOMIC FACT SHEET**

Indicator	Previous -1	Previous	Latest	Variance	Reference	Frequency	Trend Analysis
<b>Economy</b>							
SA GDP- Constant Price (000 000)	3 041 689	3 046 807	3 051 485	4 677	Q1: 2016	Quarterly	
LIM GDP- Constant Price (000 000)	209 134	214 161	215 888	1 727	2015	Annually	
GDP Growth Rate (%)	1.0	2.5	0.9	-1.6	2014	Annually	
GDP per capita	38 310	39 064	39 274	211	2014	Annually	
Gross Fixed Capital Formation-Gov (000)	4 026 858	4 075 212	5 586 644	1 511 432	2015	Annually	
Interest Rate -Prime Rate (%)	9.4	9.5	9.7	0.2	Q1: 2016	Quarterly	
Business Confident	38	36	36	0	Q1: 2016	Quarterly	
Consumer Confidence	-5	-14	-9	5	Q1: 2016	Quarterly	
Disposable Personal Income (000)	119 354	130 812	142 677	11 865	2014	Annually	
Consumer Price Index :CPI (%)	7.6	7.7	8.2	0.5	Q1: 2016	Monthly	
Producer Prices index: PPI (%)	8.1	7.1	7.0	-0.1	Q1: 2016	Monthly	
Food Inflation (%)	8.6	9.5	11.0	1.5	Q1: 2016	Monthly	
<b>Trade</b>							
Balance of Trade (000)	12 228 552	15 310 943	20 909 440	5 598 497	2014	Annually	
Exports (000)	15 734 834	18 946 277	20 909 440	1 963 163	2014	Annually	
Imports (000)	3 506 282	3 635 334	970 299	-2 665 035	2014	Annually	
Tourist Arrivals (Domestic)	1 877 192	2 023 371	2 200 709	177 338	2014	Annually	
Tourist Arrivals (International)	1 043 295	1 159 936	1 254 287	94 351	2014	Annually	
<b>Government Fiscal Framework</b>							
Government Budget (000)	51 748 452	54 335 449	56 891 715	2 556 266	2016/17	Annually	
Government Spending (000)	45 883 132	50 422 036	53 809 411	3 387 375	2015/16	Annually	
Government Budget Balance	5 865 320	3 913 413	3 082 304	-831 109	2015/17	Annually	
Government Own Receipts	845 570	1 422 312	1 201 621	4 218 484	2015/17	Annually	
Government Conditional Grants (000)	7 423 184	7 267 626	7 120 045	-147 581	2016/17	Annually	
Government Budget To GDP (%)	24.70	25.40	26.40	1.00	2015/16	Annually	
<b>Labour Market</b>							
Total population	5 459 507	5 483 603	5 506 747	23 144	2014	Annually	
Youth Population	1 963 496	1 938 683	1 970 702	32 019	2015	Annually	
Unemployment Rate (%)	18.8	19.8	18.2	-1.6	Q1: 2016	Quarterly	
Youth Unemployment Rate (%)	29.5	28.6	30.4	1.8	2015	Annually	
Labor Force Participation Rate (%)	46.6	45.6	46.1	0.5	Q1: 2016	Quarterly	
Employed Persons	1 353 000	1 311 000	1 372 000	61 000	Q1: 2016	Quarterly	
Unemployed Persons	312 000	324 000	306 000	-18 000	Q1: 2016	Quarterly	
Working group Population	3 574 000	3 589 000	3 641 000	52 000	Q1: 2016	Quarterly	
Wages (000)	97 842 206	106 644 847	113 365 267	6 720 420	2014	Annually	
Wage Growth (%)	12.4	9	6.3	-2.7	2014	Annually	
<b>Access to Basic Service (%)</b>							
Electricity	88.4	89.2	89.5	0.3	2014	Annually	
Water	62.7	62.5	62.1	-0.4	2014	Annually	
Sanitation	45.1	46.7	47	0.3	2014	Annually	
Housing	90.7	91.5	91.9	0.4	2014	Annually	
Refuse Removal	20.8	21.4	21.9	0.5	2014	Annually	

**MACRO-ECONOMIC ANALYSIS UNIT**